

Your impact investing partner.

The pioneer in impact investing since 1984, [RSF Social Finance](#) offers an integrated impact investment and philanthropy portfolio of financial products to family offices, individuals, and institutions who seek to invest their money to empower social and environmental change. Since 1984, RSF has provided over \$1 billion in funding supporting diverse organizations in the areas of climate and energy, food and agriculture, and education and the arts.

In January 2024, RSF Social Finance was named to the Real Leaders® 2024 Top Impact Companies list. The award honors leading organizations that are scaling solutions for the world's most pressing issues.

RSF's Social Investment Fund

RSF's [Social Investment Fund \(SIF\)](#) provides senior secured debt directly to established, small for-profit and nonprofit organizations doing innovative work in climate and energy, gender and racial equity, food and agriculture, whole child education, and other fields where RSF has deep and long-term expertise.

More than 60% of note balances have been invested in the fund for over 10 years and almost 20% are 5-10 years. This access to long-term capital is essential, especially for climate borrowers.

Offering Overview

The fund has a history of a 100% repayment rate of principal and interest to investors since its inception.* Investors can purchase a SIF note [online](#), by mail, or via email at the following levels:

- 90-day notes, \$1,000 minimum investment, 1% interest
- 1-year notes, \$25,000 minimum investment, 2% interest
- 2-year notes, \$25,000 minimum investment, 3% interest
- 3-year notes, \$25,000 minimum investment, 4% interest

Key Differentiators for RSF

Our personal, high-touch approach. We send investors quarterly reports, survey investors and borrowers about their needs and goals, and host Quarterly Community Gatherings where investors can meet borrowers and hear about their impact.

Our 40-year history. We have a proven track record of activating investment capital to create positive social and environmental change.

Our relationship-based approach to borrowers. This minimizes losses in a portfolio most mainstream lenders might consider too complex or bespoke.

Donor Advised Fund (DAF)

All of RSF's investment and philanthropic options reflect RSF's commitment to regenerative finance. We use money as a tool to solve systemic problems and regenerate communities and natural environments. RSF sees our investors, donors and borrowers as partners in collaboratively achieving a shared long-term vision: a just economy that creates healing, shared prosperity, and renewal.

A [donor advised fund \(DAF\)](#) allows a donor to make a charitable contribution, receive an immediate tax deduction, and then recommend grants from the fund over time. Donors can contribute to the fund and recommend grants as frequently as they like. It's easy to [set up a DAF at RSF online](#) with as little as \$5,000.

DAF clients can also invest in Social Investment Fund (SIF) notes, enabling them to have a "double impact" with their resources. While held at RSF, their DAFs have a powerful impact by funding social and environmental change through the loan fund, and then have an impact again when the funds are granted out. DAF clients who opt not to invest in the SIF still enjoy knowing that balances are held at ethical banks and impact funds.

Quick Links

- [SIF homepage](#)
- [SIF investment portal](#)
- [SIF prospectus](#)
- [DAF homepage](#)
- [Set up a DAF online](#)

Why RSF Products Are a Perfect Fit for Impact Investors

- **They're unique.** We're the only impact investing partner that sets interest rates based on input from both borrowers and investors, and that lets DAF-holders convert their DAFs directly to impact investments with the same firm.
- **They come with stories.** RSF investors receive regular impact reports and invitations to connect with borrowers at quarterly community gathering.
- **They're straightforward.** While you can't move money to RSF directly from a trading platform, it only takes a few minutes to [invest in the SIF](#) or [set up a DAF online](#).
- **They're rooted in community.** SIF investors join a community of 1,400+ conscientious investors. DAF clients join a community of 1,300+ like-minded donors. And all of them can connect directly with the organizations their gifts and investments support.

Thank you for considering RSF as your impact investing partner. We hope you'll join us.

Get in touch with RSF today!

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This is not an offer to sell, nor a solicitation of an offer to buy, securities. Such offering is made solely by the Prospectus, and only in states where authorized. Past performance is no guarantee of future results. Rates subject to change. The Notes are unsecured debt securities subject to terms, conditions and risks described in our Prospectus, including risk of possible loss of the amount invested. Payment is dependent on RSF Social Investment Fund's financial condition at the time payment is due.

RSF Social Investment Fund Notes at Work

When you purchase a SIF note, you invest in businesses and nonprofits addressing the world's most pressing issues. Here are a few of the organizations supported by SIF notes. For a full list of RSF's current borrowers, [please visit this page on our website](#).

INVESTING IN HEALTHY FOOD SYSTEMS



Lotus Foods

lotusfoods.com

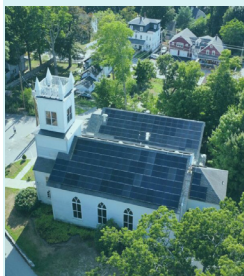
Mission: lead the way in rice farming practices that mitigate climate change, promote farmers' resilience, and empower women.

RSF contribution: line of credit (grown over 10 years)

The System of Rice Intensification (SRI) is an innovative approach to rice farming that uses 50% less water and 90% less seed and produces 40% less methane while producing two to three times more rice. Since 1994, Lotus Foods has promoted earth-friendly farming practices like SRI to boost rice farmers' incomes while reducing harmful impacts on the planet.

This inspiring business is one of RSF's longest-term partners. Since 2014, we've supported Lotus Foods with ever-increasing lines of credit that have allowed them to import larger amounts of heritage food while supporting more farmers each year.

INVESTING IN RENEWABLE ENERGY



Sunwealth

sunwealth.org

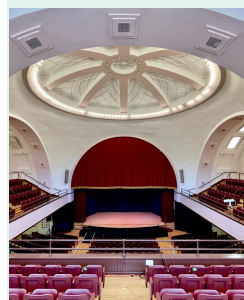
Mission: invest in a better energy future

RSF contribution: financing to support 26 community solar projects across five states

Sunwealth delivers meaningful energy savings to customers and increases access to solar power. RSF's loan supports Sunwealth's Solar Access Program, which makes solar power affordable to LMI communities by eliminating upfront costs and allowing any building—regardless of the owner's income or credit score—to host a solar project and receive energy savings.

The 26-project portfolio totals 3.1 megawatts (MW) of clean energy that will deliver \$5.8 million in lifetime energy savings to Sunwealth customers, reduce over 74,000 metric tons of carbon emissions, and create over 100 lifetime job years for local solar developers and installers.

INVESTING IN EDUCATION



Chicago Waldorf School

chicagowaldorf.org

Mission: cultivate life-long learners by imbuing education with playful exploration and joyful passion

RSF contribution: zero-interest acquisition loan for new building

Chicago Waldorf School (CWS) was founded in 1974, when five families gathered around a kitchen table to discuss giving their children a Waldorf education, based on experiential learning and nurturing the whole child. Since then, they have grown into the largest Waldorf school in the Midwest, serving more than 350 students per year. When it came time for them to grow into a new facility, RSF was there as a values-aligned financial partner, helping them purchase a new building with a zero-interest loan.

RSF Social Finance has close ties to Waldorf schools, loaning \$125 million to them over its 40+ year history. Our loan to CWS marked our largest-ever loan to a Waldorf school.

RSF Social Investment Fund Notes at Work

INVESTING IN WOMEN AND BIPOC LEADERS



Diaspora Co. Spices

diasporaco.com

Mission: grow a better spice trade by sourcing the highest-quality spices and paying farmers fairly.

RSF contribution: line of credit for working capital

From the moment she founded Diaspora Co. Spices, Mumbai native Sana Javeri Kadri was determined to grow a better spice trade, equitably and deliciously. At every stage of the supply chain, Diaspora aims to undo the destructive elements of the colonial spice trade. They source spices seasonally, ensuring a better-quality product. They pay family farmers an average of six times commodity prices by eliminating middlemen. And they encourage farmers to invest in environmental health.

RSF offered Diaspora Co. a line of credit to support their working capital needs and ensure they could pay farmers on time. This loan was made possible by SIF notes.

INVESTING IN SOCIAL JUSTICE



Drive Change

drivechange.org

Mission: providing opportunities for youth to further their social and professional development through the power of work.

RSF contribution: revolving line of credit

Jordyn Lexton, a former high school teacher at Rikers Island, founded Drive Change in 2014 after spending several heart-wrenching years watching students suffer violent injustices in the carceral system - and struggle to find employment post-release. The New York-based nonprofit offers formerly incarcerated young adults opportunities in the hospitality sector while working to decrease inequities within the industry.

Nonprofits like Drive Change often need working capital while they wait for promised grant funding. A line of credit from RSF ensured they could ramp up essential employment programs while a payout from the city was on its way.

INVESTING IN SUSTAINABLE AGRICULTURE



Mad Capital

madcapital.org

Mission: provide financing for regenerative and organic farmers

RSF contribution: financing supporting farmers who switch to organic

Improved biodiversity, carbon drawdown, rural economic development, better water quality — the impact of regenerative agriculture is powerful and systemic. Yet only 1% of U.S. farmland is certified organic. Brandon Welch co-founded Mad Capital to provide a solution: flexible, farmer-friendly funding at a scale that could drive a regenerative agriculture revolution.

RSF's long history with enterprises working toward a regenerative food system made it a natural fit for Mad Capital. RSF's credit facility - supported by SIF notes - is funding Mad Capital's loans to farmers in the Midwest and High Plains as they transition from conventional to organic.

This is not an offer to sell, nor a solicitation of an offer to buy, securities. Such offering is made solely by the Prospectus, and only in states where authorized. Past performance is no guarantee of future results. Rates subject to change. The Notes are unsecured debt securities subject to terms, conditions and risks described in our Prospectus, including risk of possible loss of the amount invested. Payment is dependent on RSF Social Investment Fund's financial condition at the time payment is due.